

# FY 2019 Radio CSG Application

## Exhibit 11(i)

Applicants must provide a completed and signed Annual Financial Summary Report (FSR) for fiscal year 2017.

Applicant's Call Letters:	WLXL
City:	Lexington
State:	KY
Financial Reporting Year:	2017

### Instructions

1. Enter the data in the 'FSR' worksheet in the appropriate columns and then save the FSR accordingly. All total fields (gray) will be automatically calculated and brought forward to the appropriate lines of the FSR and the Signature Page.
2. Update the Signature Page with the Head of Station and, if applicable, the Independent Accountant's information. Also, update the certification and attestation language of the Signature Page with the Applicant name and fiscal year dates.
3. The Head of Station and, if applicable, the Independent Accountant must complete the certification and attestation options on the Signature Page.
4. Print the FSR and Signature Page.
5. The Head of Station and, if applicable, the Independent Accountant must sign a hard copy of the Signature Page.

# FY 2019 Radio CSG Application, Exhibit 11(i) Annual Financial Summary Report (FSR)

<b>PART 1 - REVENUE AND SUPPORT</b>		<b>2017</b>
1. Federal government agencies		0
2. Corporation for Public Broadcasting (CPB)		0
3. All other public broadcasting entities		0
4. State and local boards and department of education or other state and local government or agency sources		11,400
4.1 Amount on Line 4 that represents appropriations and other direct support from the licensee	0	
5. Colleges and universities		3,000
6. Foundations and nonprofit associations		24,471
7. Business and Industry		37,748
8. Memberships and subscriptions (net of write-offs)		59,842
9. Net revenue from auctions and other special fundraising activities		3,791
Community Financial Support (CFS = Sum of 4.1 + 6 - 9)	125,852	
10. Passive income (interest, dividends, royalties, etc.)		172
11. Other (specify in 'Other Details - Line 11' tab)		563
12. Total Direct Revenue (sum of lines 1 through 11)		140,987
<i>Less revenue that does not qualify as NFFS:</i>		
13. Federal, CPB and public broadcasting revenues (sum of lines 1, 2, and 3)		0
14. Other revenue on line 12 not meeting NFFS criteria (from FSR Worksheet line W19 below).		170
15. Total Direct Non Federal Financial Support (line 12 less lines 13 and 14)		140,817
16a. In-kind contributions allowable as NFFS (include Exhibit 11 iii)		228,389
16b. In-kind contributions unallowable as NFFS (include Exhibit 11 iii)		0
16c. Indirect administrative support (include Exhibit 11 iv)		0
16. Total in-kind revenue and indirect administrative support (lines 16a, 16b and 16c)		228,389
17. Total Revenue (sum of lines 12 and 16)		369,376

<b>PART 2 - EXPENSES</b>		
18. Programming and Productions		238,521
A. Restricted Radio CSG		
B. Unrestricted Radio CSG		
C. Other CPB Funds		
D. All non-CPB Funds		238,521
19. Broadcasting and engineering		23,102
A. Restricted Radio CSG		
B. Unrestricted Radio CSG		
C. Other CPB Funds		
D. All non-CPB Funds		23,102
20. Program information and Promotion		42,055
A. Restricted Radio CSG		
B. Unrestricted Radio CSG		
C. Other CPB Funds		
D. All non-CPB Funds		42,055

21. Management and General	35,180
A. Restricted Radio CSG	
B. Unrestricted Radio CSG	
C. Other CPB Funds	
D. All non-CPB Funds	35,180
22. Fundraising and Membership Development	46,643
A. Restricted Radio CSG	
B. Unrestricted Radio CSG	
C. Other CPB Funds	
D. All non-CPB Funds	46,643
23. Underwriting and Grant Solicitation	0
A. Restricted Radio CSG	
B. Unrestricted Radio CSG	
C. Other CPB Funds	
D. All non-CPB Funds	
24. Depreciation and Amortization (if not allocated above - see instructions)	0
A. Restricted Radio CSG	
B. Unrestricted Radio CSG	
C. Other CPB Funds	
D. All non-CPB Funds	
25. Total Operating Expenses (sum of lines 18 through 24)	385,501
A. Total Restricted Radio CSG (sum of Lines 18.A, 19.A, 20.A, 21.A, 22.A, 23.A, 24.A)	-
B. Total Unrestricted Radio CSG (sum of Lines 18.B, 19.B, 20.B, 21.B, 22.B, 23.B, 24.B)	-
C. Total Other CPB Funds (sum of Lines 18.C, 19.C, 20.C, 21.C, 22.C, 23.C, 24.C)	-
D. Total All non-CPB Funds (sum of Lines 18.D, 19.D, 20.D, 21.D, 22.D, 23.D, 24.D)	385,501
Additional Information	
26a. Land and Buildings	0
26b. Equipment	0
26c. All Other	0
26 Cost of Capital Assets Purchased or Donated	0

**PART 3 - NFFS EXCLUSION WORKSHEET**

**Use the following worksheet to report revenue not meeting the criteria for inclusion as NFFS. Unless revenue meets the specific criteria defined in the Communications Act of 1934, as amended, it must be excluded from NFFS. This Worksheet is used to report revenue that must be excluded from the total amount shown on line 12 above.**

List revenue from for-profit corporations or individuals in Part 1 - Total Direct Revenue (line 12), above, that is for the sale of goods and services as specified below:

W1. Production, taping, or other broadcast related activities	0
W2. Telecasting production / teleconferencing	0
W3. Foreign rights	0
W4. Rentals of membership lists	0
W5. Rentals of studio space, equipment, tower, parking space	0
W6. Leasing of SCA, VBI, ITFS channels	0
W7. Sale of programs or program rights for public performance	0
W8. Sale or rental of program transcripts or recording for other than public performance, including private use	0
W9. Gains or losses on sale of assets and securities transactions (realized or unrealized)	0
W10. Sale of premiums	170
W11. Royalty income from licensing fees	0
W12. Other revenue not listed above and not includable by definition	0

List below any revenue claimed in Part 1 - Revenue and Support (lines 4 through 11) above, that is not represented by the following activities regardless of source:

W13. A wholly owned or partially owned for-profit subsidiary regardless of the nature of the business	0
W14. A wholly owned or partially owned nonprofit subsidiary	0
W15. Sale of program guides	0
W16. Program guide advertising attributable to that percent of total copies distributed that have been sold through normal retail outlets and/or by magazine subscription	0
W17. Refunds, rebates, reimbursements, and insurance proceeds	0
W18. Other	0
W19. Total revenue not meeting criteria for inclusion as NFFS (sum of lines W1-W18)	170

**Choose Reporting Model**

You *must* choose a reporting model in order to complete Schedule FSR.

**FASB**

**GASB MODEL A**

**GASB MODEL B**

**Reconciliation of FSR with Audited Financial Statements Description**

R1. Total support and revenue - unrestricted	371,176
R2. Total support and revenue - temporarily restricted	-1,800
R3. Total support and revenue - permanently restricted	0
R4. Total of R1 - R3	369,376
Difference between AFS and FSR (Part 1, line 17 less line R4)	0
Is Difference equal to 0? If not, please list reconciling items (using Add below)	

**NFFS SUMMARY**

1. Direct Revenue - Part 1, line 15	140,817
2. In-kind Contributions - Part 1, line 16a	228,389
3. Indirect administrative support - Part 1, line 16c	0
4. Total NFFS (sum of Part 1, lines 15, 16a, and 16c)	369,206

**Other Details**

**FSR Line 11**

Description	Amount
Loyalty Card Rewards	\$393
Sale of Promotional Items	\$170
<b>Total</b>	<b>\$563</b>

# FSR Signature Page

## Applicant Information

FSR Reporting Year	2017
Applicant's Call Letters	WLXL
City	Lexington
State	KY

## Summary of Non-Federal Financial Support

Total Non-Federal Financial Support: \$ 369,206

## Certification by Applicant

I certify that the above Schedule of Non-federal Financial Support for the period **MM/DD/YYYY to MM/DD/YYYY** conforms with the definition of non-federal financial support set forth in the Communications Act of 1934, as amended, and adheres to the appropriate source, form, purpose, and recipient criteria described in the Corporation for Public Broadcasting's Fiscal Year 2016 Annual Financial Reporting Guidelines. I further certify the financial information contained in this report for the period **MM/DD/YYYY to MM/DD/YYYY** is fairly stated and is verifiable by accounting records and other financial information maintained by the Applicant.

## Independent Accountant's Report

We have examined management's assertion included in the accompanying Corporation for Public Broadcasting (CPB) Schedule of Non-Federal Financial Support that **APPLICANT NAME** complied with CPB's **Fiscal Year YYYY** Financial Reporting Guidelines governing the amounts reported as Non-Federal Financial Support (NFFS) during the fiscal year ended **MONTH DD, YYYY**. Management is responsible for **APPLICANT NAME**'s compliance with those requirements. Our responsibility is to express an opinion on management's assertion about **APPLICANT NAME**'s compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about **APPLICANT NAME**'s compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on **APPLICANT NAME** compliance with specified requirements.

In our opinion, **APPLICANT NAME** complied, in all material respects, with the aforementioned requirements for the fiscal year ended **MONTH DD, YYYY**.

This report is intended solely for the information and use of Corporation for Public Broadcasting and is not intended to be and should not be used by anyone other than this specified party.

**Certified by Head of Station:**

Printed Name: Mark J. Royse

**Date:** 5/10/18

**Attested by Independent Accountant:**

Printed Name: Andrew Dieruf

**Date:** 5/10/18